

Analysis of Club Rhythm Blues Income Expenditures
1998 - 2004

J. Somera
1-19-07

Description	1998	Exh.	Pg.	1999	Exh.	Pg.	2000	Exh.	Pg.
Sch C Gross Receipts-Club R&B	\$193,998.00	85	7	\$323,739.00	85	125	\$340,251.00	85	239
Other Income - Sign Rental									
Total Gross Income	\$193,998.00			\$323,739.00			\$340,251.00		
Less:									
Sch C Expenses-Club R&B	\$120,046.00	85	7	\$182,759.00	85	125	\$206,437.00	85	239
Returns & Allowances							\$1,258.00	85	239
Plus Cost of Goods Sold	\$35,227.00	85	8	\$64,420.00	85	126	\$88,105.00	85	240
Materials	\$11,284.00	85	8						
Less Depreciation	(\$22,043.00)	85	7	(\$13,848.00)	85	125	(\$12,906.00)	85	239
Less Amortization	(\$50.00)	85	8	(\$100.00)	85	126	(\$100.00)	85	250
Bar Principle Payments	\$90,766.75	85	71	\$119,800.00	*		\$25,200.02	*	
Down Pymt on Bldg	\$7,500.00	85	81						
Purchase of Equip-Goodwill	\$15,000.00	85	76						
Purchase of Kitchen Equip	\$2,500.00	85	103						
New Bathrooms-floor	\$21,390.00	85	49						
Capital Purchases				\$6,669.00	85	132	\$6,338.00	85	246
Personal Draws							\$27,000.00	85	298
Down Pymt on Liquor License									
Pymt. On Liquor License Loan									
Total Expenditures - Club R&B	\$281,620.75			\$359,700.00			\$341,332.02		
Equals:									
Net Income (Loss)	(\$87,622.75)			(\$35,961.00)			(\$1,081.02)		
*Total Payments on Bldg Purchase				\$130,275.10	85	192	\$26,055.02	85	297
Less: Interest Per Sch. C				(\$10,475.00)	85	125	(\$855.00)	85	239
Equals: Principle Paid				\$119,800.10			\$25,200.02		
**Total Payments on Liquor License									
Less: Interest Per Sch. C									
Equals: Principle Paid									

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Description	2001	Exh.	Pg.	2002	Exh.	Pg.	2003	Exh.	Pg.	2004	Exh.	Pg.
Sch C Gross Receipts-Club R&B	\$356,273.00	85	369	\$364,251.00	85	547	\$253,045.00	85	541	\$162,440.00	85	468
Other Income - Sign Rental							\$2,500.00	85	541	\$2,500.00	85	468
Total Gross Income	\$356,273.00			\$364,251.00			\$255,545.00			\$164,940.00		
Less:												
Sch C Expenses-Club R&B	\$236,160.00	85	369	\$257,297.00	85	547	\$160,699.00	85	541	\$90,046.00	85	468
Returns & Allowances												
Plus Cost of Goods Sold	\$97,365.00	85	370	\$83,707.00	85	548	\$58,867.00	85	541	\$39,385.00	85	469
Materials												
Less Depreciation	(\$6,132.00)	85	369	(\$5,821.00)	85	547	(\$5,821.00)	85	541	(\$5,821.00)	85	468
Less Amortization	(\$100.00)	85	382	(\$100.00)	85	564	(\$100.00)	85	542	(\$100.00)	85	469
Bar Principle Payments												
Down Pymt on Bldg												
Purchase of Equip-Goodwill												
Purchase of Kitchen Equip												
New Bathrooms-floor												
Capital Purchases	\$1,200.00	85	377									
Personal Draws	\$37,921.00	85	439	\$28,366.50	85	618	\$17,400.00	85	644	\$24,950.00	85	532 & 533
Down Pymt on Liquor License							\$15,000.00	85	627			
Pymt. On Liquor License Loan							\$268.98	**		\$1,085.56	**	
Total Expenditures - Club R&B	\$366,414.00			\$363,449.50			\$246,313.98			\$149,545.56		
Equals:												
Net Income (Loss)	(\$10,141.00)			\$801.50			\$9,231.02			\$15,394.44		
*Total Payments on Bldg Purchase												
Less: Interest Per Sch. C												
Equals: Principle Paid												
**Total Payments on Liquor License							\$5,350.98	85	628	\$9,810.00	85	523
Less: Interest Per Sch. C							(\$5,082.00)	85	606	(\$8,724.44)	85	528
Equals: Principle Paid							\$268.98			\$1,085.56		